

Report pursuant to Para 65 (3) Stock Corporation Act

"The Management Board has reported to the annual general meeting on June 3, 2004 about the share buyback of the last fiscal year, the own shares held and used as follows:

In the annual general meeting 2003 the Management Board was authorized to acquire up to 50,000,000 own bearer or registered shares with no par value, i.e. up to 10% of the share capital of the company at the time of that resolution, during a period of 18 months from the day of that resolution at a minimum price of EUR 9,- and a maximum price of EUR 15,- per share.

The Management Board was further authorized in the same annual general meeting to decrease the share capital of the company according to Para 65 (1) lit. 8 in connection with Para 192 Stock Corporation Act by up to EUR 109,050,000 by withdrawing these own bearer or registered shares without a further shareholder's resolution and to use the repurchased shares to serve stock options to be granted to employees, directors and members of the Management Board of the company or of an affiliated company.

By the exercise of call options which were acquired by the Company during the IPO Stock Option Program of the year 2000, the Management Board has - based on its authorization - repurchased a total of 3,326,881 American call options over-the-counter at a purchase price of EUR 9,- per share, thus at a total purchase price of EUR 29,941,929. This corresponds to approximately 0.67% of the existing share capital or a pro-rata amount of EUR 7,255,927.46. Thereof, 89,748 shares were used to serve the Stock Option Program which ended on February 27, 2004.

Today, the company holds 3,237,133 own shares, i.e. approximately 0.65% of the share capital or a pro-rata amount of EUR 7,060,187.07. Those shares were acquired at a total purchase price of EUR 29,134,197."