



### Management Board's proposal for the distribution of net profit

The Management Board of Telekom Austria Aktiengesellschaft suggests to the Annual General Meeting of 14 May 2021 to decide to pay from the net profit of the fiscal year 2020 in the amount of EUR 388,824,000.00 a dividend of EUR 0.25 per eligible no-par value share; the remaining net profit shall be carried forward on a new account.

Since the duration of the COVID-19 crisis and its financial, general business effects cannot be foreseen with certainty, the Management Board will continuously evaluate the proposed resolution until the Annual General Meeting and reserves the right to amend it.

Vienna, 27<sup>th</sup> January 2021

Handwritten signature of Thomas Arnoldner in blue ink.

Thomas Arnoldner  
(Chairman of the Management Board)

Handwritten signature of Alejandro Douglass Plater in blue ink.

Alejandro Douglass Plater  
(Vice-Chairman of the Management Board)

Handwritten signature of Siegfried Mayrhofer in blue ink.

Siegfried Mayrhofer  
(Member of the Management Board)