

Announcement of the Dividend

Telekom Austria Aktiengesellschaft
Company no. 144477t, Commercial Court Vienna
ISIN AT 0000720008

The Annual General Meeting, which was held on 25 May 2016, resolved to distribute a dividend of EUR 0.05 per eligible no par value share for the business year 2015.

The dividend will be distributed as of 3 June 2016 via crediting at the custodian banks. The ex-dividend 2015 trading at the Vienna Stock Exchange will start as of 1 June 2016. The "Record Date" for determining entitled shareholdings is 2 June 2016. According to Austrian tax law, the dividend qualifies as a repayment of capital pursuant to Section 4 para. 12 Income Tax Act (EStG).

Appointed paying agent is UniCredit Bank Austria AG.

Vienna, 25 May 2016

The Management Board

