

**Management Board's proposal for the distribution of net profit**

The Management Board of Telekom Austria Aktiengesellschaft decides to suggest the following decision to the Annual General Meeting of 27 May 2015: The Euro 33,205,009.64 net profit of the fiscal year 2014 shall in part be used to pay a dividend of 5 Cents per eligible no-par value share. The rest will be carried forward on new account.

Vienna, 22 January 2015



Johannes Ametsreiter  
(Chairman of the Management Board)



Siegfried Mayrhofer  
(Member of the Management Board)



Günther Ottendorfer  
(Member of the Management Board)

