

Information for Custodian Banks

Telekom Austria Aktiengesellschaft
Company no. 144477t, Commercial Court Vienna
ISIN AT 0000720008

We are pleased to provide the following additional information for custodian banks concerning the Annual General Meeting, which will take place on Thursday, **May 27, 2010**, at 10:00 a.m., at the Vienna Stadthalle, Halle F, A-1150 Vienna, Vogelweidplatz 14:

No Escrow of Shares

Following the provisions of the Stock Corporation Amendment Act 2009 (Aktienrechts-Änderungsgesetz 2009, AktRÄG 2009) the regulations in our Articles of Association about the invitation to and participation in the General Meeting do not apply. The previous confirmation on the escrowing of shares was replaced by a standardized deposit confirmation according to Para 10a Stock Corporation Act, which is now the prerequisite for participation in the General Meeting.

Record Date May 17, 2010

Entitlement to participation in the General Meeting and the exercise of voting rights and additional shareholder rights, which are to be exercised in the General Meeting, depends on share ownership at the end of the 10th day prior to the General Meeting, thus on May 17, 2010, 12:00 midnight CEST (record date).

Deposit Confirmation

For proof of the shareholder status on the record date (May 17, 2010, 12:00 midnight CEST) a written deposit confirmation according to Para 10a Stock Corporation Act is now required. This deposit confirmation, which may only be issued by the custodian bank after May 17, 2010, must be received by Telekom Austria AG **by May 21, 2010 at the latest**. The deposit confirmation shall be sent in written form and duly signed (official company signature) by one of the following ways:

- by mail: Telekom Austria AG, Investor Relations Department, Lassallestrasse 9, A-1020 Vienna
- by fax: +43 (0)59 059 9 270510
- by e-mail: hauptversammlung.2010@telekom.at (deposit confirmation attached as a PDF-file)

We would like to expressly point out that transfer by SWIFT is not possible currently and until further notice.

Information in the Deposit Confirmation

The deposit confirmation (Para 10a Stock Corporation Act) shall be issued by the custodian bank (not a superior or subordinate bank authorized to administer the deposit) which has its registered office in a member state of the European Economic Area (EEA) or in a full member state of the OECD, and shall contain the following information:

- the issuer by reference to name (company name) and address or a code customary in transactions between banks (e.g. BIC code);
- the shareholder by reference to name (company name) and address, date of birth in case of physical persons and in case of legal persons, if applicable, registry and company registration number under which the legal person is registered in its country of origin;
- deposit number or, if not available, an alternative identification;
- number of shares held by the shareholder, ISIN (AT 0000720008);
- explicit confirmation that the deposit confirmation refers to the record date, which is May 17, 2010, 12:00 midnight CEST (local time Vienna).

Issuance of Deposit Confirmation not before May 18, 2010

As the deposit confirmation shall refer to the end of May 17, 2010, it cannot be issued before May 18, 2010.

Language

The deposit confirmation shall be issued in either German or English.

Free Disposal of Shares

Due to the Stock Corporation Amendment Act 2009 the previous practice of escrowing the shares is no longer applied. Therefore, the shareholders can both attend the General Meeting and freely dispose of their shares.

Participation only upon complete and correct Deposit Confirmation

Please note that shareholders participation in the General Meeting is only possible if the custodian bank issues a complete and correct deposit confirmation according to Para 10a Stock Corporation Act, and this deposit confirmation reaches our company by May 21, 2010 at the latest.

The sample deposit confirmation published by the company is only an example. All deposit confirmations in accordance with Para 10a Stock Corporation Act will be accepted by the company.

Participation in the General Meeting

The complete and correct deposit confirmation sent to Telekom Austria AG serves at the same time as registration for the General Meeting. We ask the shareholders to arrive at the venue as early as possible on the day of the General Meeting (voting cards are issued starting at 9:00 a.m.) and to bring along an official photo identification.

Authorization of the Custodian Bank

If a shareholder has authorized its custodian bank as proxy, it is sufficient if in addition to the deposit confirmation, the authorization is submitted in the same form as the deposit confirmation.

Please Note

To exercise certain shareholder rights prior to the General Meeting (Para 109 Stock Corporation Act: requesting items to be added to the agenda; Para 110 Stock Corporation Act: resolution proposals of shareholders) requirements shall be observed in issuing deposit confirmations to prove share ownership. These deposit confirmations may not be older than 7 days when they are submitted to the company. For a request according to Para 109 Stock Corporation Act, the deposit confirmation must additionally show that at the date of the shareholder's request the requesting shareholder held the shares for at least three months continuously. For several shareholders, who only jointly hold the required number of shares amounting to 5 % of the share capital (Para 109 Stock Corporation Act) or 1 % (Para 110 Stock Corporation Act) respectively, the deposit confirmations for all the shareholders shall refer to the same point of time (date and time).

More detailed information is available at www.telekomaustria.com/agm and at our Investor Relations Department under +43 (0)59 059 – 119002.