

## EUR 500,000,000 senior unsecured 1.500% fixed rate notes due 2026

### Final Terms and Conditions

Issuer:	Telekom Finanzmanagement GmbH
Guarantor:	Telekom Austria Aktiengesellschaft
Status:	Senior, unsecured
Issue Type:	Fixed Rate Note
Global Note / Form:	Global Bearer Note, New Global Note (NGN)
Expected Issue Rating:	Baa2 (stable) by Moody's / BBB (stable) by Standard & Poor's
Currency / Notional Amount:	EUR 500,000,000
Pricing Date:	30 November 2016
Settlement Date:	7 December 2016
Maturity Date:	7 December 2026
Mid-swap Yield	0.658% p.a.
Re-offer Spread vs. Mid-swap:	+ 92bps
Re-offer Yield:	1.578% p.a.
Re-offer Price:	99.284% of the Aggregate Principal Amount
Coupon:	1.500% p.a.
Redemption:	100.00% of the Aggregate Principal Amount
Management Fees:	0.275% of the Aggregate Principal Amount (to be deducted from the issue proceeds)
All-in price:	99.009% of the Aggregate Principal Amount
Benchmark Bund:	DBR 0.000% 15 August 2026
Benchmark Price:	97.540%
Re-offer Spread vs. Bund:	+ 132.1bps
Net Proceeds to the Issuer:	EUR 495,045,000
Day Count Fraction:	Interest will be calculated on Act/Act (ICMA) basis, unadjusted
Interest Payment Dates:	Annually in arrear, on 7 December in each year, first payment date on 7 December 2017
Business Day Convention:	Unadjusted following Business Day Convention
Business Days:	TARGET2
Clearing:	Euroclear / Clearstream Luxembourg
Denominations:	EUR 100,000
Listing:	Regulated Market of the Luxembourg Stock Exchange
Use of Proceeds:	Refinancing of EUR 500,000,000 Notes due January 2017 and general corporate purposes, including opportunistic acquisitions
Documentation:	Standalone Prospectus dated 7 December 2016, incl. Change of Control, 3m par Call, Tax Call, Negative Pledge, Cross Default
ISIN:	XS1405762805
Common Code:	140576280
Governing Law:	Austrian Law
Selling Restrictions:	EEA, UK, USA, Japan
Stabilisation:	FCA/ICMA
Expenses:	All costs, fees and expenses incurred by the Joint Lead Managers, including the Joint Lead Managers' legal counsel, shall be borne by the Issuer
Paying Agent:	Citibank
Joint Lead Managers:	BBVA, J.P. Morgan, UniCredit