

Pricing Term Sheet
Telekom Austria €300 million 3.500% Notes due July 2023 (the "Notes")

Issuer	Telekom Finanzmanagement GmbH
Guarantor	Telekom Austria AG
Rating of the Notes	Baa1 (negative) by Moody's and BBB (stable) by Standard & Poor's
Type of Notes	Senior Unsecured
Form of Notes	Bearer Notes
Currency	Euros
Notional Amount	EUR 300,000,000
Denominations	EUR 100,000 + EUR 100,000 increments
Announcement Date	27 June 2013
Issue Date	4 July 2013
Mid-Swap Rate	2.010%
Spread to Mid-Swap Rate	+155 basis points
Re-Offer Yield to Maturity	3.560%
Reference Govt Security	DBR 1.5% 2023
Govt Price / Yield	97.94 / 1.729%
Spread to Reference Govt Security	+183.1 basis points
Re-Offer Price	99.503%
Underwriting Fees	0.350%
All-In Price	99.153%
Net Proceeds	EUR 297,459,000
Coupon	3.5% per annum
Interest Payment Dates	Annually in arrear on 04 July, commencing 04 July 2014
Business Day Convention	Following, unadjusted
Business Days	TARGET 2
Day Count	Actual/Actual (ICMA)
Maturity Date	04 July 2023
Redemption Price	100.00%
Listing	Regulated Market of the Luxembourg Stock Exchange
Stabilisation	FCA/ICMA
Clearing	Euroclear/Clearstream, Luxembourg
Governing Law	Austrian law
Documentation	The Issuer's EUR 2.5 Bln Euro Medium Term Notes Programme
Joint Lead Managers and Joint Bookrunners	DZ BANK, Lloyds TSB Bank plc, Mitsubishi UFJ Securities
TEFRA	Reg S. Cat 2, TEFRA D rules will apply
Intention for the Notes to be Eurosystem eligible	Yes
Format of the Notes	New Global Notes
ISIN Code	XS0950055359
Common Code	095005535
Settlement Method	Delivery against payment
Selling Restrictions	United States , UK, EEA (including the United Kingdom), Japan and such other restrictions as may be required in connection with the offering and sale of Notes. Not 144A eligible.

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