

**Announcement According to § 91ff Austrian Stock Exchange Act**

Vienna, 11 October 2016: Yesterday, the Telekom Austria Group (VSE: TKA, OTC US: TKAGY) was informed about the following:

<b>1. Issuer:</b> Telekom Austria Aktiengesellschaft				
<b>2. Reason for the notification:</b> Acquisition or disposal of voting rights Acquisition or disposal of financial/other instruments				
<b>3. Person subject to notification obligation</b> <b>Name:</b> Deutsche Bank Aktiengesellschaft <b>City:</b> Frankfurt <b>Country:</b> Germany				
<b>4. Name of shareholder(s):</b>				
<b>5. Date on which the threshold was crossed or reached:</b> 6.10.2016				
<b>6. Total positions</b>				
	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	<b>Total</b> of both in % (7.A + 7.B)	<u>Total number of voting rights of issuer</u>
Resulting situation on the date on which threshold was crossed / reached	3.99 %	2.56 %	6.55 %	664,500,000
Position of previous notification (if applicable)				

## Details

### 7. Notified details of the resulting situation:

<b>A: Voting rights attached to shares</b>				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)
AT0000720008	26,540,763		3.99 %	
<b>SUBTOTAL A</b>	26,540,763		3.99 %	

<b>B 1: Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 1 BörseG</b>				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Right To Recall	NA	NA	469,636	0.07 %
Exchangeable Bond	04-Aug-2023	NA	915,015	0.14 %
		<b>SUBTOTAL B.1</b>	1,384,651	0.21 %

<b>B 2: Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 3 BörseG</b>					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
Put Option	07-Aug-2023	07-Aug-2023	Cash	15,278,391	2.30 %
Swaps	08-Aug-2023	NA	Cash	330,600	0.05 %
			<b>SUBTOTAL B.2</b>	15,608,991	2.35 %

**8. Information in relation to the person subject to the notification obligation:**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

**9. In case of proxy voting**

Date of general meeting: -

Voting rights after general meeting: - is equivalent to - voting rights.

**10. Sonstige Kommentare:**

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