

Telekom Austria Group Results for the First Half 2006

August 23, 2006

Cautionary Statement

“This presentation contains certain forward-looking statements. Actual results may differ materially from those projected or implied in such forward-looking statements. Forward-looking information involves risks and uncertainties that could significantly affect expected results. These risks and uncertainties are discussed in Telekom Austria's SEC filings, including, but not limited to, Telekom Austria's Form 6-K containing the relevant earnings release and certain sections of the Company's Annual Report on Form 20-F.

Although Telekom Austria has conducted diligence customary in acquisitions in Central and Eastern Europe, based on the information to which Telekom Austria was given access during the acquisition process, Telekom Austria has not been involved in the management of Mobiltel until July 12, 2005. Financial data prior to this period are given for comparative purposes only. Telekom Austria does not take responsibility for the correctness of these figures.”

Agenda

- Key Developments
- Wireless
- Wireline
- Financial Overview
- Outlook

Key Developments

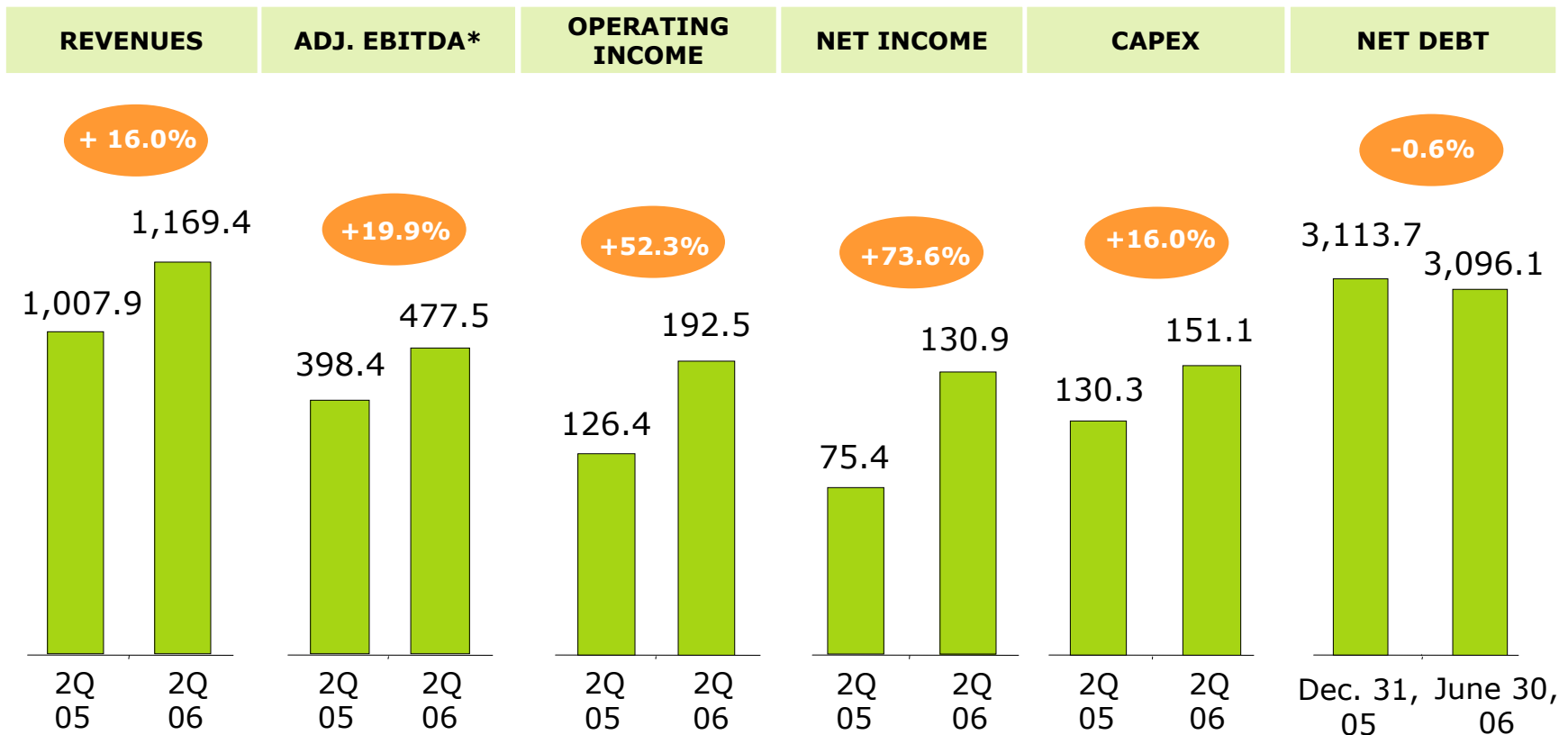
Telekom Austria – Highlights 2Q 2006

- Strong growth of group revenues, adjusted EBITDA and operating income reflect contribution from Mobiltel
- Group net income rises by 73.6% to EUR 130.9 million, earnings per share increase by 74.8%
- Share buyback intensified with EUR 115.9 million executed in 2Q 06
- Strong broadband revenues partly offset decline of voice driven by fixed to mobile migration
- All wireless companies show strong subscriber development
- Wireless adjusted EBITDA margin rises to 40.2%
- Withdrawal from bidding for Serbia's Mobi 63 demonstrates management discipline and focus on value creation

Telekom Austria – 2Q 2006 Improvement of Results Reflect Contribution of Mobilitel

Key Financial Indicators

(EUR million)



* Adjusted EBITDA is defined as net income before interest, income tax expense, depreciation and amortization, impairment charges, equity in earnings of affiliates, income/loss from investments and foreign exchange differences.

Wireless

Strong Net Adds Figures in All Countries Drive Growth of Subscriber Base

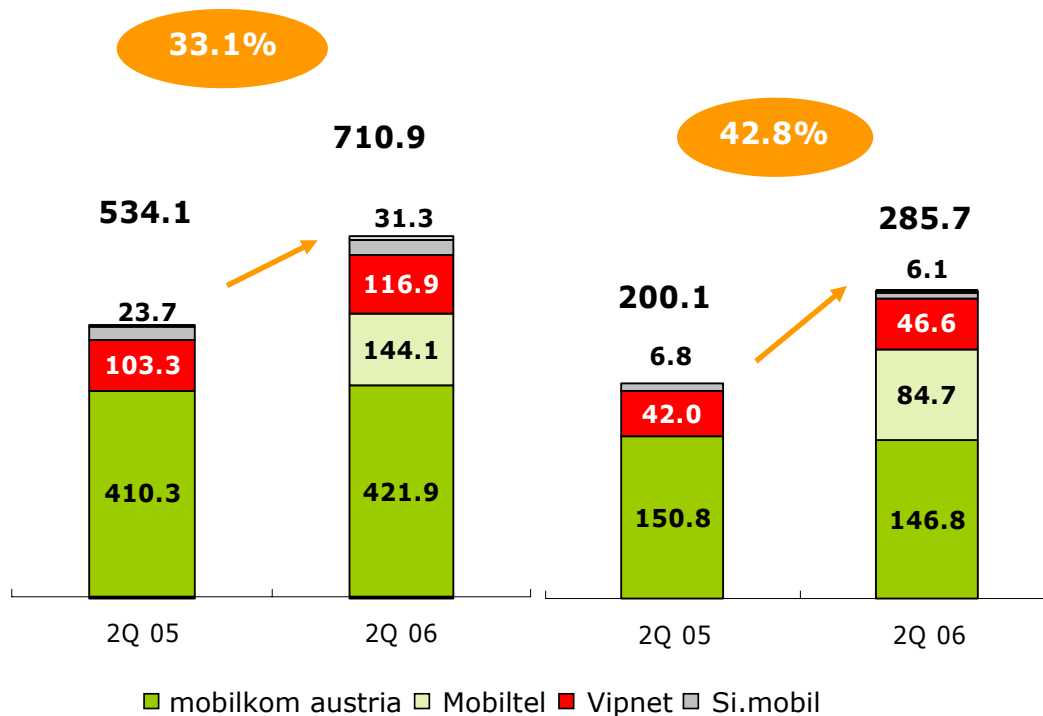
2Q 2006 Results*

Key Highlights

(EUR million)

Revenues

Adj. EBITDA

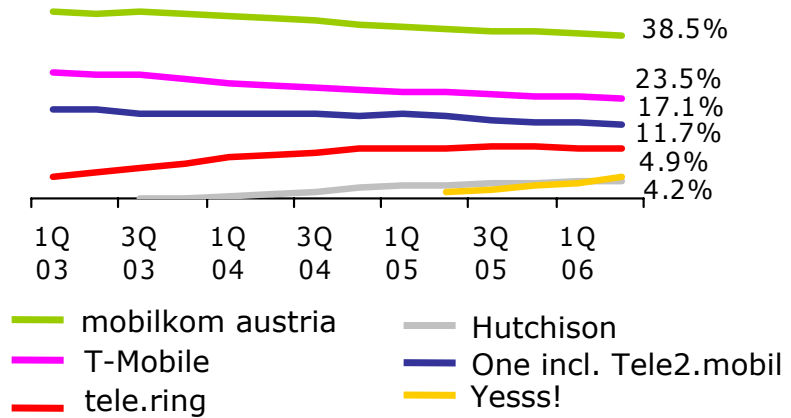


- Subscriber base grows by 89.1% to 9.46 million
- Strong net adds in all segments contribute to higher equipment revenues
- Excluding Mobiltel Wireless revenues grew by 6.4%
- Strong growth in monthly rental revenues due to higher subscriber numbers and strong data business in all countries
- Increase of adj. EBITDA margin to 40.2% driven by Mobiltel

* Mobiltel financial results are not included in 2Q 2005 results.

mobilkom austria Adapts Dual Brand Strategy to Address Growing Low Price Segment

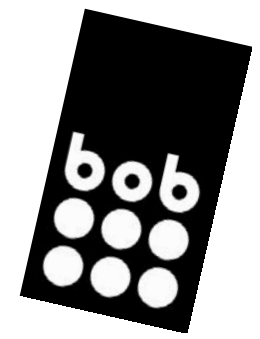
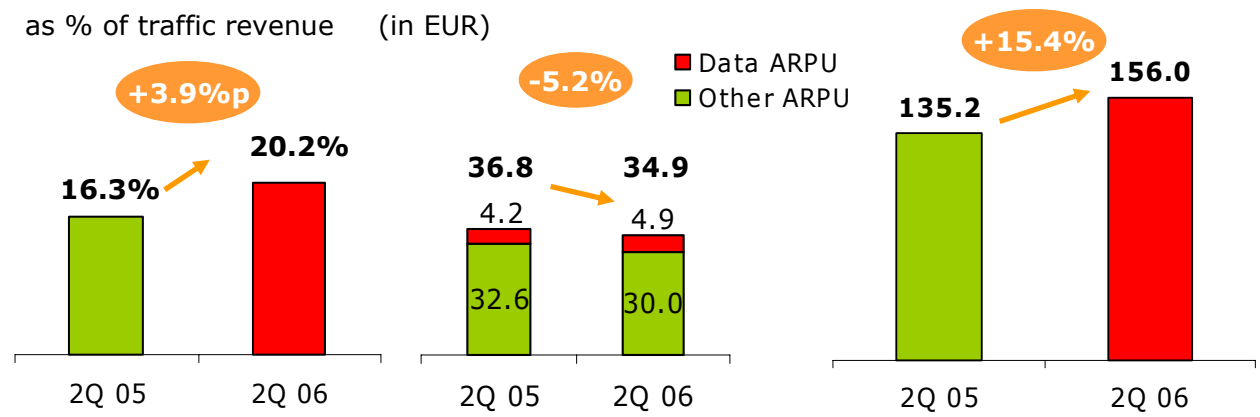
Market Shares | Key Highlights



- Expansion of contract subscriber base by 10.5% in highly competitive market
- Slight decrease in market share to 38.5% due to growth in low-price segment of the market
- Introduction of no-frills brand "bob" in July to address low price segment
- Data already accounts for more than 20% of traffic-related revenues
- Number of data cards sold reaches 100,000

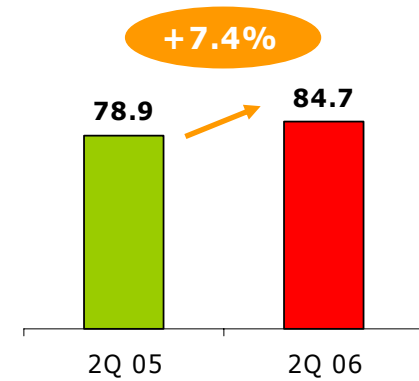
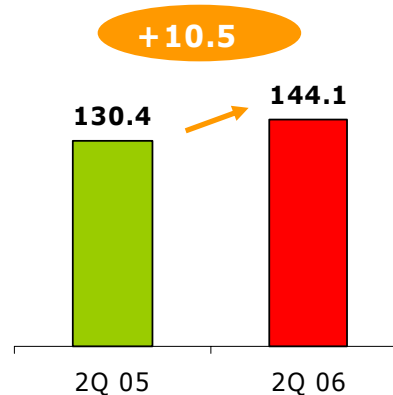
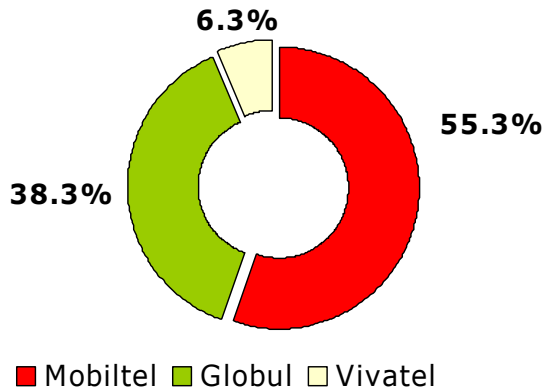
Data | ARPU | MoU per Subscriber | "bob"

as % of traffic revenue (in EUR)



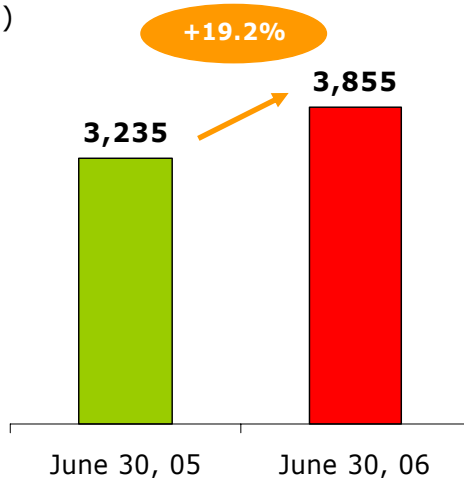
Bulgarian Market Remains Competitive Despite Less Promotion

Market Shares	Revenues	Adjusted EBITDA
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Subscriber Development	Highlights
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(in 000)

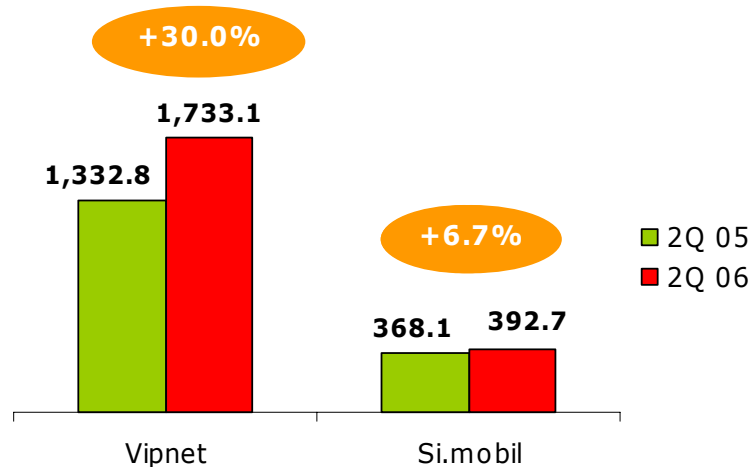


- 10.5% increase in revenues mainly due to higher monthly rental, traffic and equipment revenues
- Subscriber base grows by 19.2% with 200,700 net adds in 2Q 06
- Adjusted EBITDA raises by 7.4% mainly driven by higher revenues
- Penetration reaches 90.6% compared to 66% a year ago and 84.7% in 1Q 06
- Mobilitel chosen as the best brand among Bulgaria's Telcos

Launch of No-Frills Brand "tomato" in Croatia, Si.mobil Grows Revenues by 32%

Subscribers (EoP)

(in 000)



Key Highlights

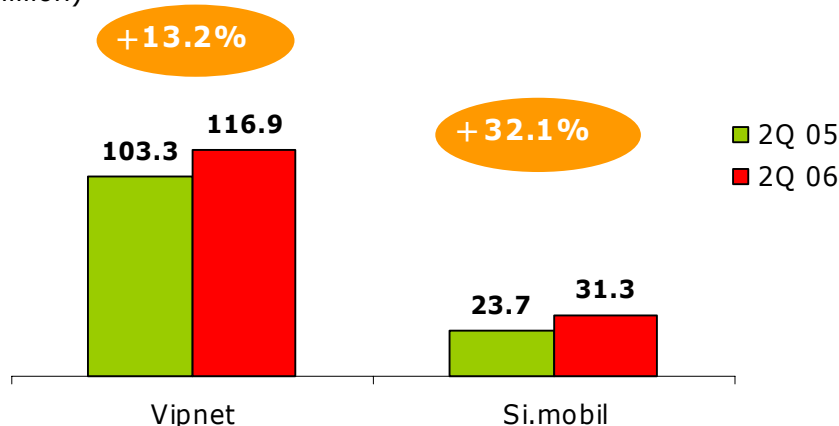
Vipnet

- 13.2% increase in revenues due to higher traffic and roaming revenues
- Adj. EBITDA grows by 11% despite higher sales and marketing costs
- Total subscriber base grows to 1.7 million
- Successful launch of "no frills" brand "tomato" in June
- Vipnet was first to launch HSDPA network in Croatia



Revenues

(EUR million)



Si.mobil

- 32.1% top-line growth driven by higher traffic, equipment and interconnection revenues
- Market share grows to 24.0% due to successful marketing campaigns
- Contract subscriber base rises by 30.5% to 211,200
- ARPU grows by 22.4% to EUR 19.7 due to higher contract subscriber base and higher traffic volume

Wireline

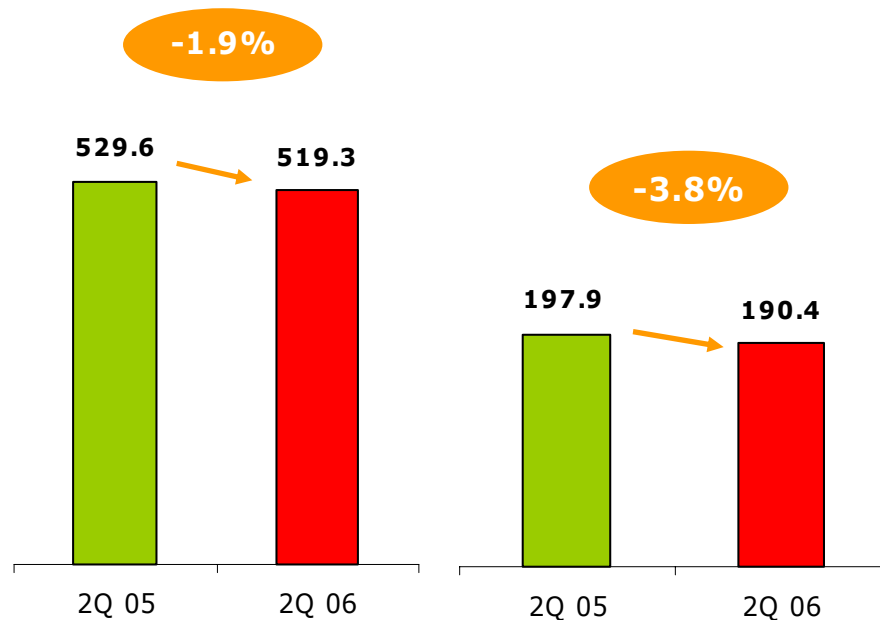
Internet Access & Media and Wholesale Voice Partly Offset Lower Voice Revenues

2Q 2006 Results

(EUR million)

Revenues

Adj. EBITDA

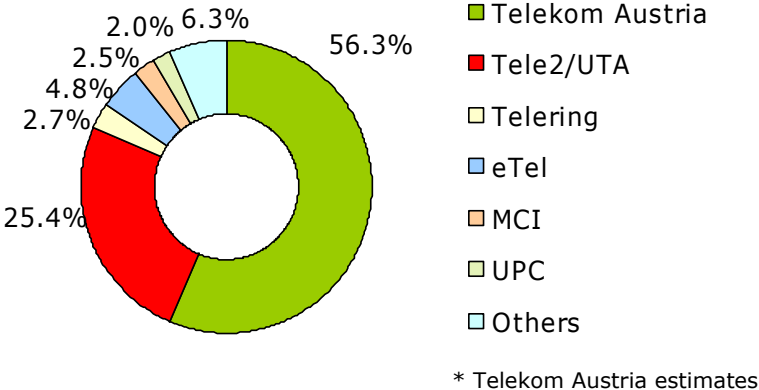


Key Highlights

- Lower revenues from switched voice base traffic cause 1.9% decline of Wireline revenues
- Internet access & media revenues increase by 11.7%
- 4.3% increase of wholesale voice & Internet revenues driven by higher international traffic
- Increase of operating income by 80.1% to EUR 28.1 million mainly driven by lower depreciation and amortization
- Successful customer retention leads to higher voice market share of 56.3%
- Lower revenues cause decline in adjusted EBITDA by 3.8% despite stable cost base

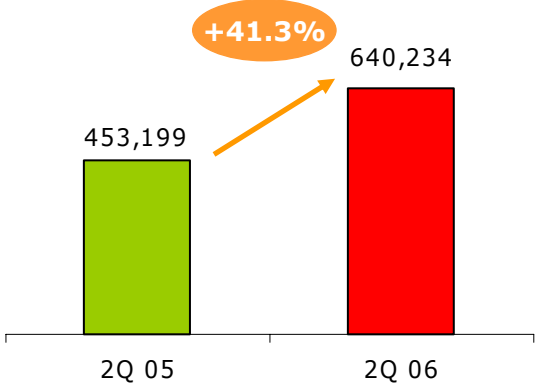
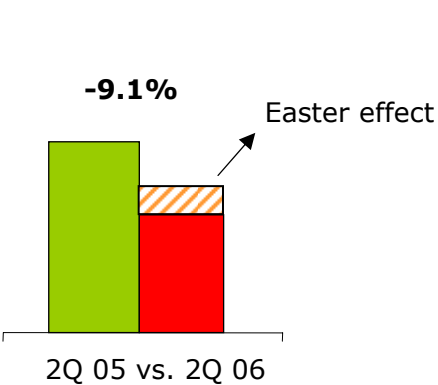
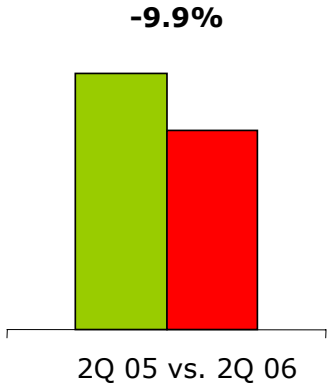
Successful Customer Retention Leads to Increase in Voice Market Share

Voice Market Shares*	Highlights
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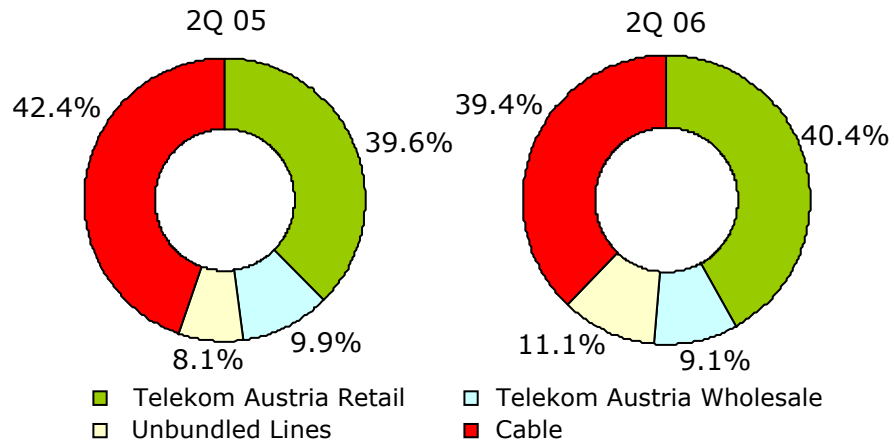
- Voice market share increases by 0.7%p to 56.3%
- 41.3% more bonus packages at the end of 2Q 06 help to transform variable revenues into monthly fees
- Easter holidays in April lead to lower call volumes and overstate decline of voice minutes

Total Voice Market	TA Voice MoUs	Bonus Packages
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Stable Broadband Market Share, Higher ADSL Subscriber Base Drive Broadband Revenues

Broadband Market Shares year on year

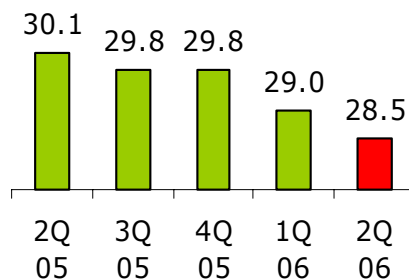


Highlights

- Broadband market share remains stable at 49.5% year on year
- 23.5% increase of ADSL revenues offsets decline in ADSL ARPU
- Number of unbundled lines rises to 162,700 in 2Q 06 compared to 97,000 year on year
- Total ADSL access lines increase by 28.8% to 637,600
- Net adds decline due to strong marketing campaigns for mobile data cards
- Introduction of naked ADSL & mobile voice bundle with focus on access line retention
- Shift in customer mix following strong growth of entry level segment drives ARPU development

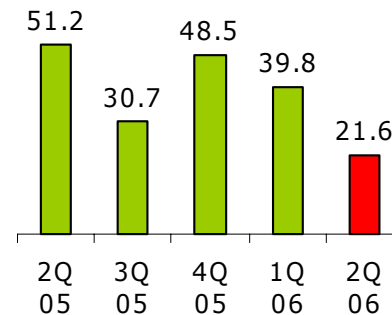
ADSL ARPU

(in EUR)



ADSL Net Adds

(in 000)



Introduction of Two Product Bundles with mobilkom austria

aonSpeed & A1 MOBILE BROADBAND



- First UMTS mobile broadband & ADSL fixed broadband Internet offer
- No installation fee
- Monthly fee up from € 29.90
- Offers new customers strong broadband and highest flexibility

aonPur & up to 3 A1 mobile phones

- Special offer only in Vienna up from € 39.90 for new customers
- No activation fee for mobile phones
- No monthly fee for mobile phones, minimum spend of € 10-35/month
- naked ADSL: No installation fee for ADSL, monthly fee starting at € 39.90



Offers end August 31, 2006. Both packages require a binding of 18 months (Telekom Austria) and 24 months (mobilkom austria).

Financial Overview

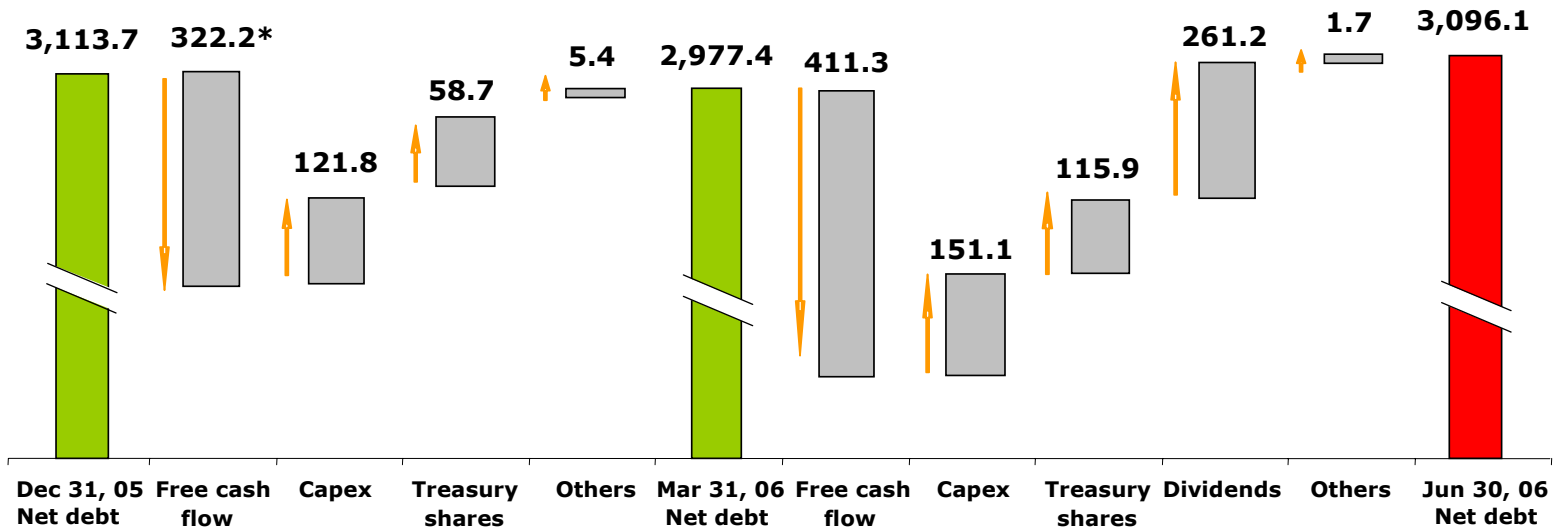
Adjusted EBITDA Margin Rises to 40.8%, Net Income Increases by 74%

(EUR million)	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Total revenues	1,169.4	1,007.9	16.0%	2,328.0	2,008.5	15.9%
Other operating income	13.8	13.0	6.2%	27.3	30.9	-11.7%
Adjusted EBITDA	477.5	398.4	19.9%	981.8	830.9	18.2%
Adjusted EBITDA Margin	40.8%	39.5%	3.3%	42.2%	41.4%	1.9%
Operating income	192.5	126.4	52.3%	414.1	296.0	39.9%
Net income	130.9	75.4	73.6%	284.9	186.0	53.2%
Capital expenditures	151.1	130.3	16.0%	272.9	249.5	9.4%

(EUR million)	Jun 30, 2006	Dec 31, 2005	% change
Net debt (end of period)	3,096.1	3,113.7	-0.6%

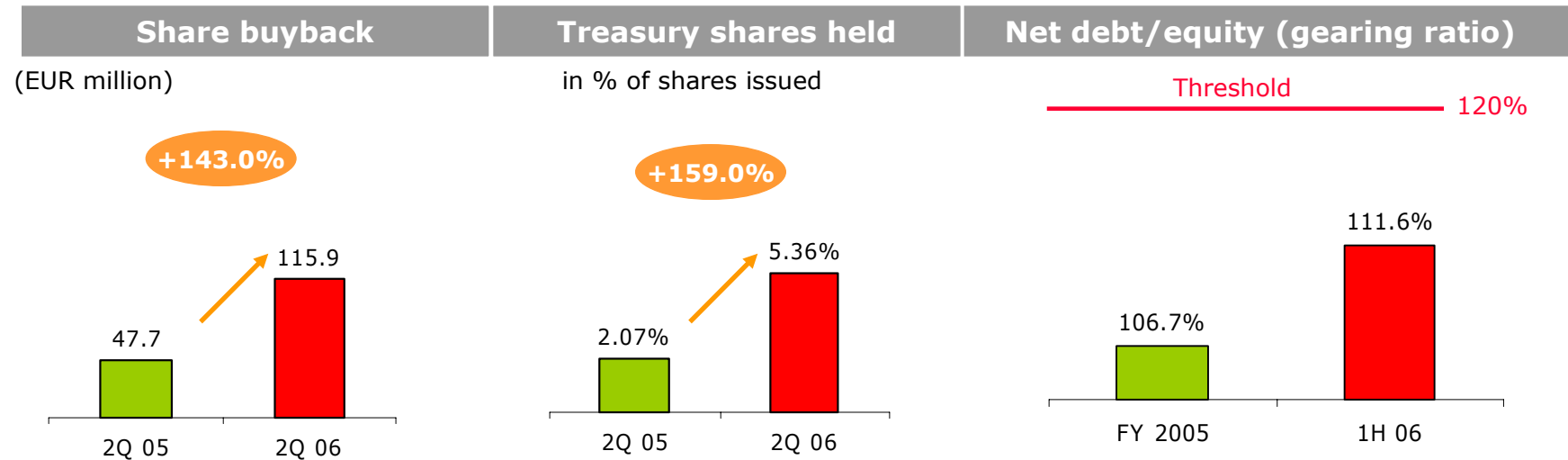
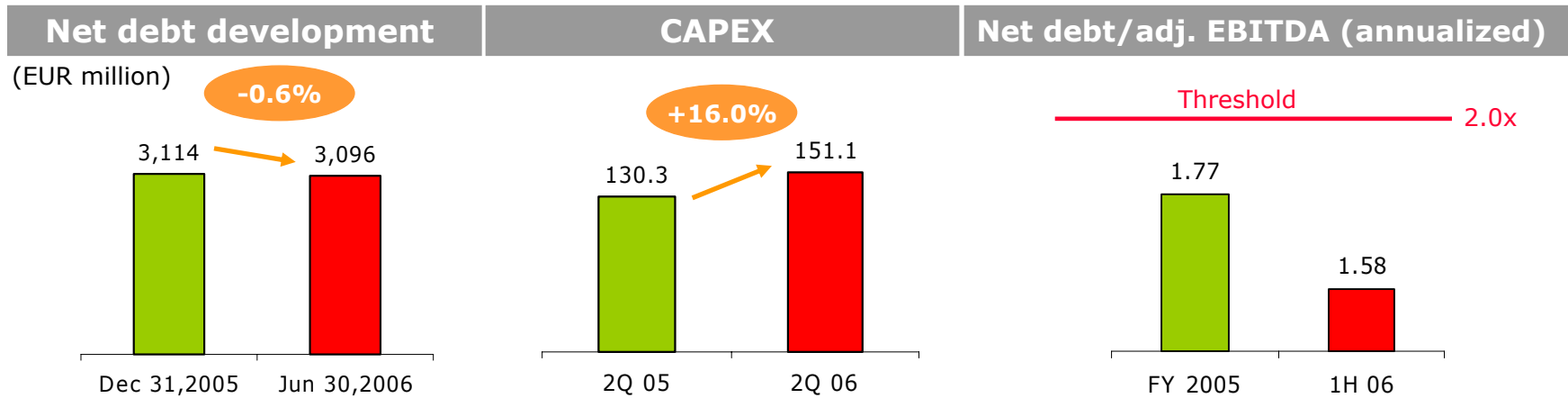
Free Cash Flow of EUR 733 mn in 1H 06, EUR 436 mn paid for Dividends & Share Buybacks

Net debt development since December 2005



* CF from operations + CF from investing - CAPEX

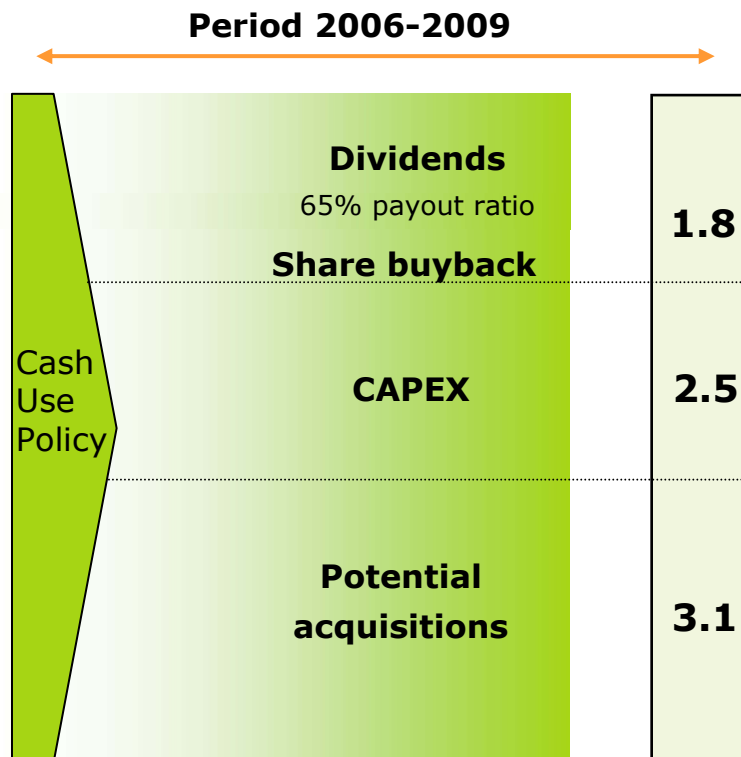
Dividends Paid & Share Buyback Allow Only Slight Decrease of Net Debt



Withdrawal from Auction of Mobi 63 Creates Scope for Revision of Cash Use Policy

Cash Use Policy announced in Dec 05

Key Messages



- Telekom Austria participated in the tender for Serbian operator Mobi 63 end of July
- Management decided to withdraw from the auction once the bid exceeded the price that management believed was justified
- Non-execution of planned acquisition in Serbia creates scope for revision of existing cash use policy until spring
- Management will also explore possibilities to return additional capital to shareholders
- Tender for Bosnian operator Telekom Srpske is the key focus of the management

Expansion into Eastern & South-Eastern Europe Remains Cornerstone of Strategy

Extending the Footprint to Bosnia & Herzegovina is Near Term Focus



- Results of tender in Serbia demonstrate management's prudent approach towards M&A to ensure value accretion
- Greenfield operation in Serbia will be evaluated in terms of its strategic and financial fit
- Management expects new opportunities in the target region within next years

Project Status Telekom Srske

- Invitation to tender for a purchase of 65% published on August 4th 2006
- Bids should be submitted no later than October 4, 2006
- Finalization of tender expected in 4Q 06
- Other opportunities in Bosnia have recently emerged

Outlook

Improved Outlook for FY 2006

Group	<ul style="list-style-type: none">▪ Revenue growth of about 5% and increase in adjusted EBITDA of about 10%▪ Upgrade of growth expectations for operating income and net income. Both expected to rise by more than 20%▪ Constant pay-out ratio of 65%▪ Increase in Capex by around 8% due to consolidation of Mobitel and 3G investments
Wireline	<ul style="list-style-type: none">▪ Continuing migration of call volumes to mobile will lead to lower revenues and slightly higher than expected decline in adjusted EBITDA; strong growth in broadband area will not fully offset decline in voice business
Wireless	<ul style="list-style-type: none">▪ Further rise in revenues and slightly stronger than expected increase in adjusted EBITDA from contribution of Mobitel; increasing contribution from international operations, fierce price competition in all markets

Appendix

Regulatory Issues (1)

Key Aspects

- Market Analysis of telecommunication markets: every two years RTR has to evaluate stage of competition on regulated markets – national consultation started in June and is still ongoing.
- European Commission published new draft documents for consultation on the Review 2006 and on Market Definitions: only 12 instead of 18 markets defined.
- Public payphones: the minimum charge of €c 20 was increased up to €c 30.
- Gliding Path Model Mobile Termination: Regulator urged mid-term unification of mobile termination rates between operators; Reduction takes place according to a gliding path model: by July 1, 2006 mobilkom austria reduced its termination rate to €c 8.34.
- Acquisition of tele.ring: Commission clears acquisition of Austrian mobile phone operator tele.ring by T-Mobile.
- Si.mobil acquired mobile sites for EUR 2.5 million from Vega which exits the market.

Roaming Regulation:

- *National market:* RTR found no SMP on this market. Therefore, no regulatory measures will be imposed on mobilkom.

Regulatory Issues (2)

Key Aspects

- *European level:* In July 2006 the European Commission brought forward a proposal for a regulation on roaming charges. The proposed regulation lays down the following rules on roaming charges:
 - Wholesale prices must not exceed for a
 - national call: average European mobile termination rate multiplied by a factor of two
 - international call: average European mobile termination rate multiplied by a factor of three
 - Retail prices must not exceed for
 - a national call: wholesale price + 30%
 - a international call: wholesale price + 30%
 - receiving a call: average European mobile termination rate + 30%
 - Transparency measures: information by SMS of the customer of the relevant prices for a roaming call whenever the customer goes abroad

The proposal has to be adopted by both the national governments represented in the Council of Ministers and the EU Parliament in parallel before it can come into force. This “co-decision procedure” will presumably be concluded in the second half of 2007.

Wireline - Access Lines

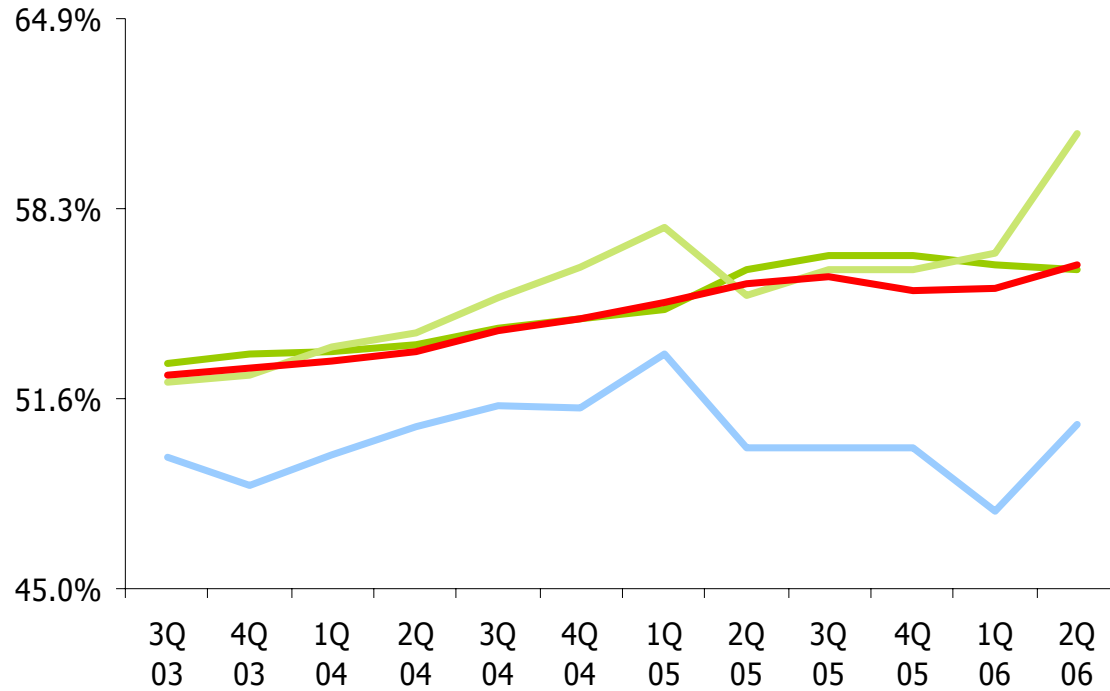
(in 000)

	2Q 06	2Q 05	% change
PSTN access lines	2,319.0	2,412.1	-3.9%
Basic ISDN access lines	406.2	432.8	-6.2%
Multi ISDN access lines	7.3	7.4	-1.6%
Total access lines in service	2,732.4	2,852.4	-4.2%
of these ADSL access lines	637.6	495.1	28.8%
thereof ADSL wholesale lines	117.7	98.6	19.4%

	2Q 06	2Q 05	% change
Total access channels in service	3,350.6	3,500.8	-4.3%

	2Q 06	2Q 05	% change
ADSL net adds	21.6	51.2	-57.9%
Unbundled lines	162.7	97.0	67.7%

Wireline - Market Shares

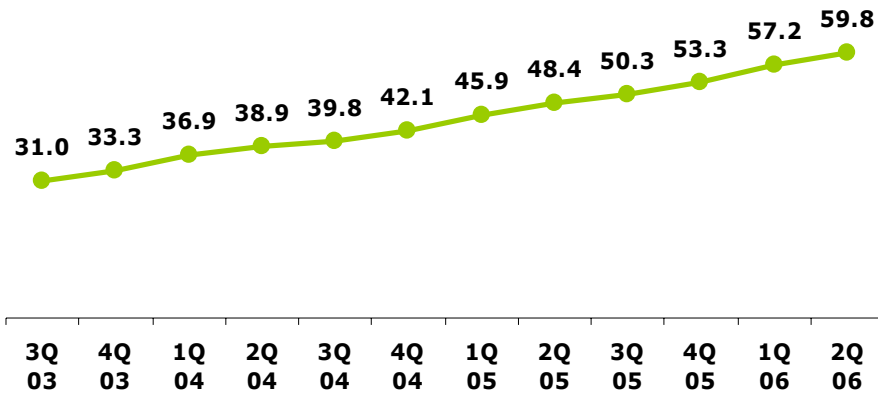


- Local + National long distance traffic
- Fixed to mobile
- International
- Total voice traffic

ADSL – Revenues and Residential ARPU

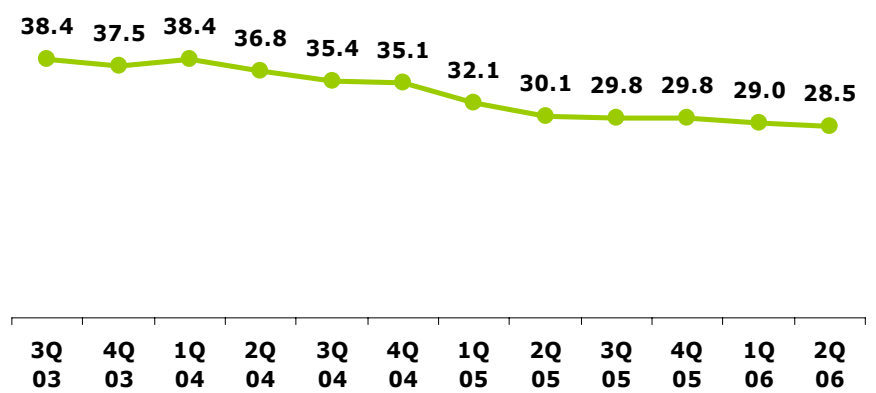
ADSL Revenues (incl. Wholesale)

(EUR million)



ADSL Residential ARPU

(in EUR)








Wireline - Minutes and Average Tariffs

(in million minutes)	2Q 06	2Q 05	% change
National	866	959	-9.7%
Fixed-to-mobile	199	213	-6.5%
International	101	110	-8.3%
Total voice minutes	1,166	1,282	-9.1%
Internet dial-up	366	559	-34.5%
Total wireline minutes	1,532	1,841	-16.8%

(Average tariffs in EUR)	2Q 06	2Q 05	% change
National	0.040	0.040	0.0%
Fixed-to-mobile	0.166	0.188	-11.5%
International	0.178	0.181	-1.4%
Total voice average	0.074	0.077	-4.0%
Internet dial-up	0.017	0.017	0.0%

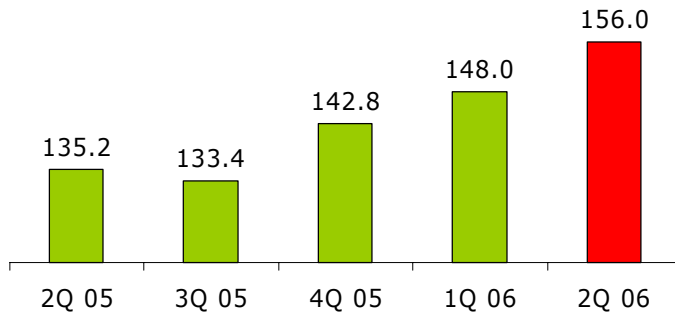
Mobile Subscribers

		(in 000)	2Q 06	2Q 05	% change
	Contract		2,021.8	1,829.6	10.5%
	Prepaid		1,451.0	1,468.1	-1.2%
	Total Austria		3,472.8	3,297.7	5.3%
	Market share		38.5%	39.8%	
	Contract		1,348.3	1,117.8	20.6%
	Prepaid		2,506.9	2,116.7	18.4%
	Total Bulgaria		3,855.2	3,234.5	19.2%
	Market share		55.3%	62.2%	
	Contract		276.8	218.0	27.0%
	Prepaid		1,456.3	1,114.8	30.6%
	Total Croatia		1,733.1	1,332.8	30.0%
	Market share		43.2%	44.7%	
	Contract		211.2	161.9	30.5%
	Prepaid		181.5	206.2	-12.0%
	Total Slovenia		392.7	368.1	6.7%
	Market share		24.0%	23.4%	
	Total Liechtenstein		4.5	3.7	21.6%
	Market share		16.1%	13.9%	
Total Wireless*			9,458.3	5,002.3	89.1%

* Mobitel figures are not included in 2Q 05 subscriber figures.

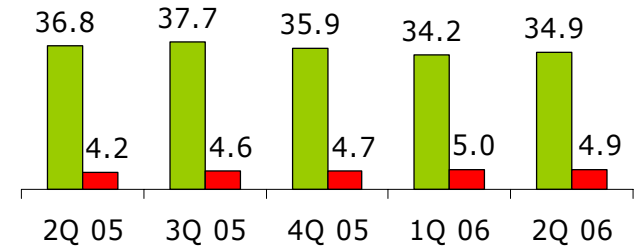
Operational Data – mobilkom austria

Average MoU per Subscriber



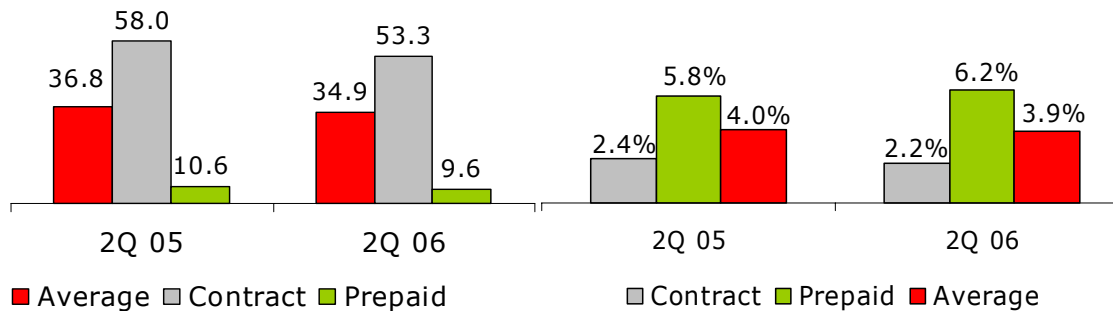
Average ARPU & Data ARPU

(in EUR) ■ Average ARPU ■ Data ARPU



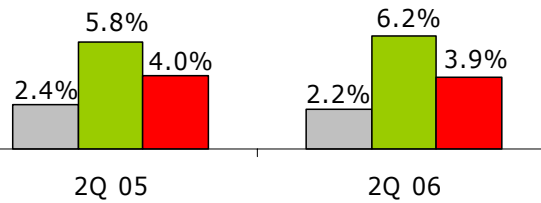
ARPU

(in EUR)



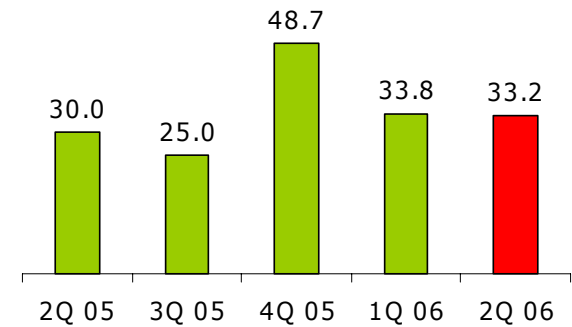
Quarterly Churn

■ Contract ■ Prepaid ■ Average



SRC & SAC*

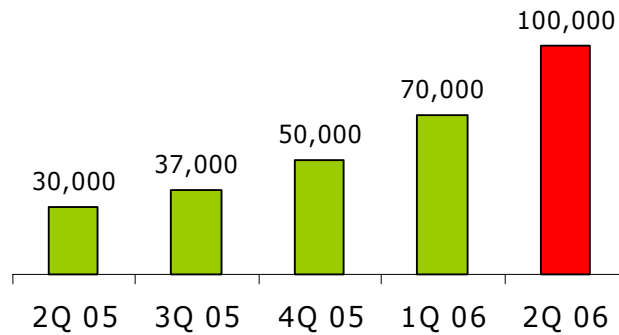
(in EUR million)



* Subscriber retention cost & subscriber acquisition cost

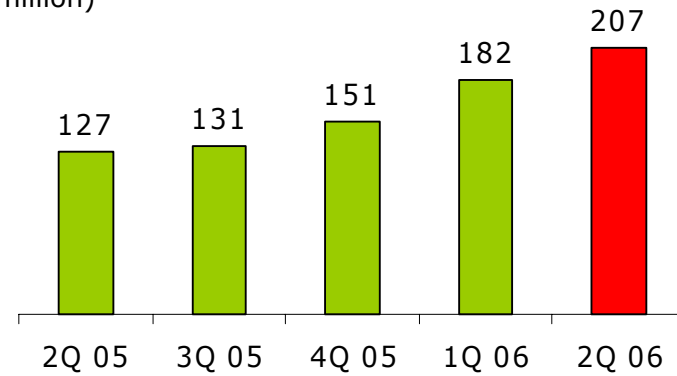
mobilkom austria - Mobile Data

Number of Data Cards Sold Cumulated



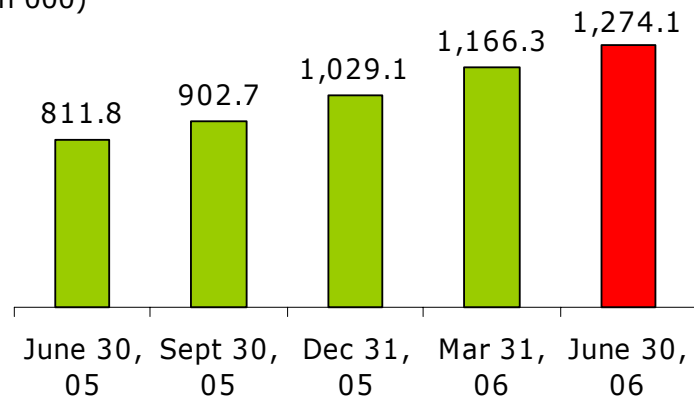
Number of SMS

(in million)

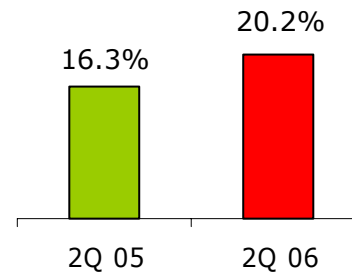


MMS Users

(in 000)



Data in % of Revenues*



* Traffic related revenues

Headcount* Development

(average period)	1H 06	1H 05	change
Wireline	9,529	9,628	-99
Wireless	6,010	3,613	2,397
Telekom Austria Group	15,539	13,241	2,298
thereof Mobiltel	2,428		

(end of period)	Jun 30,2006	Jun 30,2005	change
Wireline	9,496	9,585	-89
Wireless	5,968	3,599	2,369
Telekom Austria Group	15,464	13,184	2,280
thereof Mobiltel	2,402		

* Full-time-equivalents

Wireline - Revenue Breakdown

(EUR million)	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Switched voice base traffic	87.5	100.9	-13.3%	187.3	202.5	-7.5%
Switched voice monthly & other voice revenues	130.6	138.6	-5.8%	263.8	277.8	-5.0%
Payphones & VAS	11.2	12.1	-7.4%	22.0	24.7	-10.9%
Wholesale data & IT-solutions	103.1	101.6	1.5%	206.7	204.4	1.1%
Internet access & media	65.1	58.3	11.7%	132.4	116.3	13.8%
Wholesale voice & Internet	94.1	90.2	4.3%	186.4	178.4	4.5%
Other	27.7	27.9	-0.7%	55.6	55.7	-0.2%
Total wireline revenues	519.3	529.6	-1.9%	1,054.2	1,059.8	-0.5%

Wireline - Expense Breakdown

(EUR million)	1H 06	1H 05	% change
Material expense	31.1	26.7	16.5%
Employee costs	258.9	256.6	0.9%
Depreciation, amortization and impairment charges	323.0	357.5	-9.7%
Interconnection	176.7	169.6	4.2%
Maintenance and repairs	46.7	46.1	1.3%
Services received	23.4	21.2	10.4%
Other support services	37.8	36.8	2.7%
Other	100.6	106.8	-5.8%
Total wireline expenses	998.2	1,021.3	-2.3%

Wireless - Revenue Breakdown

(EUR million)	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Traffic revenues	364.0	292.3	24.5%	700.1	563.5	24.2%
Monthly rental	117.6	86.2	36.4%	236.6	169.9	39.3%
Equipment	55.8	43.1	29.5%	112.1	74.4	50.7%
Roaming	59.6	36.4	63.7%	125.1	92.7	35.0%
Interconnection	111.4	86.8	28.3%	219.1	167.9	30.5%
Other	12.2	3.4	258.8%	22.2	7.6	192.1%
Discounts	-9.7	-14.1	-31.2%	-16.1	-15.9	1.3%
Total wireless revenues*	710.9	534.1	33.1%	1,399.1	1,060.1	32.0%
Wireless revenues, on a comparable basis, excluding Mobilitel	568.5	534.1	6.4%	1,130.9	1,060.1	6.7%

* Mobilitel is not included in 2Q 05 and 1H 05 figures.

Wireless - Expense Breakdown

(EUR million)	1H 06	1H 05	% change
Material expense	149.5	117.7	27.0%
Employee costs	107.4	93.3	15.1%
Depreciation, amortization and impairment charges	244.9	177.6	37.9%
Interconnection	153.5	122.7	25.1%
Repairs	35.0	29.0	20.7%
Services received	150.0	123.7	21.3%
Other support services	11.9	11.6	2.6%
Other	219.8	161.6	36.0%
Total wireless expenses*	1,072.0	837.2	28.0%
Wireless, on a comparable basis, excluding Mobiltel	897.6	837.2	7.2%

* Mobiltel is not included in 1H 05 figures.

Operating Revenues by Segment

(EUR million)

	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Wireline revenues	519.3	529.6	-1.9%	1,054.2	1,059.8	-0.5%
Wireless revenues*	710.9	534.1	33.1%	1,399.1	1,060.1	32.0%
Other & eliminations	-60.8	-55.8	9.0%	-125.3	-111.4	12.5%
Operating revenues	1,169.4	1,007.9	16.0%	2,328.0	2,008.5	15.9%
Wireless, on a comparable basis, excluding Mobilтел	568.5	534.1	6.4%	1,130.9	1,060.1	6.7%

* Mobilтел is not included in 2Q 05 and 1H 05 figures.

Adjusted EBITDA and Operating Income by Segment

(EUR million)

	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Wireline EBITDA	190.4	197.9	-3.8%	400.8	418.0	-4.1%
Wireless EBITDA*	285.7	200.1	42.8%	579.3	412.2	40.5%
Other & eliminations	1.4	0.4	250.0%	1.7	0.7	142.9%
Adjusted EBITDA**	477.5	398.4	19.9%	981.8	830.9	18.2%
Wireless EBITDA, on a comparable basis, excluding Mobiltel	201.0	200.1	0.4%	417.6	412.2	1.3%

(EUR million)

	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Wireline operating income	28.1	15.6	80.1%	77.8	60.4	28.8%
Wireless operating income*	163.0	110.3	47.8%	334.4	234.6	42.5%
Other & eliminations	1.4	0.5	180.0%	1.9	1.0	90.0%
Operating income	192.5	126.4	52.3%	414.1	296.0	39.9%
Wireless operating income, on a comparable basis, excluding Mobiltel	112.0	110.3	1.5%	239.9	234.6	2.3%

* Mobiltel is not included in 2Q 05 and 1H 05 figures.

** Operating income before depreciation, amortization and impairment charges.

Capital Expenditures by Segment

(EUR million)	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Wireline tangible	51.1	69.7	-26.7%	102.1	125.9	-18.9%
Wireless tangible*	81.6	47.7	71.1%	134.3	96.5	39.2%
Tangible (total)	132.7	117.4	13.0%	236.4	222.4	6.3%
Wireline intangible	2.1	4.0	-47.5%	11.6	11.5	0.9%
Wireless intangible*	16.3	8.9	83.1%	24.9	15.6	59.6%
Intangible (total)	18.4	12.9	42.6%	36.5	27.1	34.7%
Telekom Austria Group	151.1	130.3	16.0%	272.9	249.5	9.4%
Wireless tangible, on a comparable basis, excluding Mobiltel	58.3	47.7	22.2%	90.6	96.5	-6.1%

(EUR million)	2Q 06	2Q 05	% change	1H 06	1H 05	% change
Wireless tangible						
mobikom austria	38.8	26.9	44.2%	60.1	66.5	-9.6%
Mobiltel	23.4	n.a.	n.a.	43.8	n.a.	n.a.
Vipnet	14.7	19.4	-24.2%	24.9	28.4	-12.3%
Si.mobil	4.5	1.3	246.2%	5.2	1.9	173.7%

* Mobiltel is not included in 2Q 05 and 1H 05 figures.

Net Debt - Telekom Austria Group

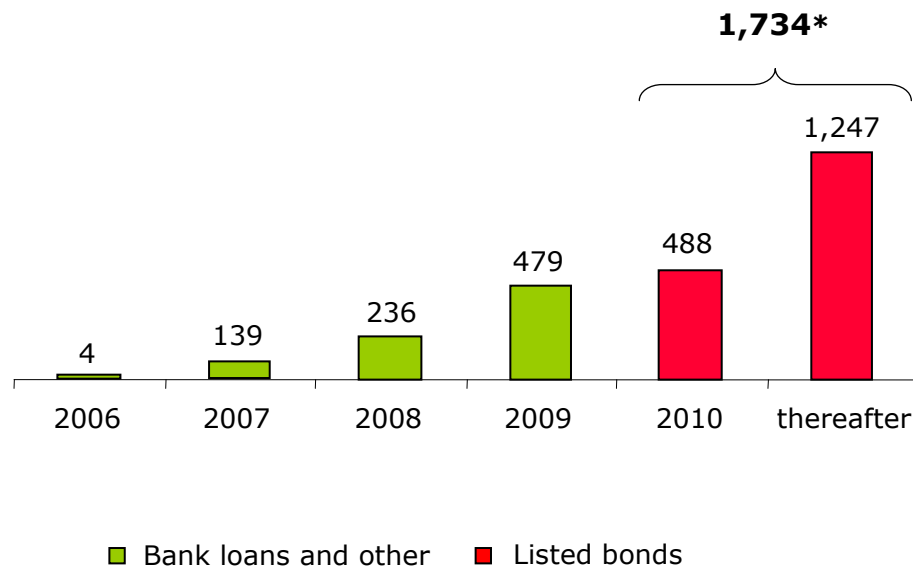
(EUR million)

	Jun 30,2006	Dec 31,2005	% change
Long-term debt	2,485.0	2,557.7	-2.8%
Short-term debt	746.2	704.1	6.0%
- Short-term portion of capital and cross border lease obligations	-11.4	-9.4	21.3%
+ Capital lease obligations	0.6	0.6	0.0%
Cash and cash equivalents, short-term and long term investments	-124.3	-139.3	-10.8%
Net debt of Telekom Austria Group	3,096.1	3,113.7	-0.6%
Shareholders' equity	2,774.0	2,918.8	-5.0%
Net debt/equity	111.6%	106.7%	4.6%

Telekom Austria Debt Maturity Profile

Debt Maturity Profile

(EUR million)



*Listed bonds at amortized costs.

Key Highlights

- Ratings of listed bonds:
 - S&P: BBB+ (*Positive outlook*)
 - Moody's: A3 (*Positive outlook*)
 - S&P upgraded outlook to positive in August 2006

Ratios:

- Net debt/equity as of June 30, 2006: 111.6%
- Net debt /adj. EBITDA (annualized): 1.58x
- Listed bonds:
 - EUR 750 million 2003 – 2013
 - EUR 500 million 2005 – 2010
 - EUR 500 million 2005 - 2017

Reconciliation from Adjusted EBITDA to Net Income*

(EUR million)	2Q 06	2Q 05	% change
Adjusted EBITDA**	477.5	398.4	19.9%
Depreciation and amortization	-284.9	-272.0	4.7%
Impairment charges	0.0	0.0	n.a.
Operating income	192.5	126.4	52.3%
Interest income	4.5	9.6	-53.1%
Interest expense	-31.8	-34.6	-8.1%
Accretion expense	-0.8	-0.9	-11.1%
Foreign exchange differences	0.0	-0.1	n.a.
Income from investments	0.1	0.4	-75.0%
Equity in earnings of affiliates	-0.2	0.0	n.a.
Income tax expense	-33.5	-25.4	31.9%
Net income	130.9	75.4	73.6%

* Deviations may occur due to rounding differences. Mobiltel is not included in 2Q 05 figures.

** Adjusted EBITDA is defined as operating income before depreciation, amortization and impairment charges.